

Recently Enacted Legislation Impacting Bankruptcy

1. H.R. 2336, the "[Family Farmer Relief Act of 2019](#)," which increases the debt limit used to determine whether a family farmer is eligible for relief under chapter 12 of the Bankruptcy Code from \$4,411,400 to \$10,000,000.

8/26/19 – Became Public Law 116-51- **Effective upon enactment.**

2. H.R. 2938, the "[Honoring American Veterans in Extreme Need Act of 2019](#)" (**HAVEN Act**) which excludes from the calculation of monthly income, for purposes of the Bankruptcy Code's means test, certain benefits paid by the Department of Veterans Affairs and the Department of Defense.

8/26/19 – Became Public Law 116-52 - **Effective upon enactment.**

3. H.R. 3304, the "[National Guard and Reservists Debt Relief Extension Act of 2019](#)," extends the temporary authorization exempting certain qualifying reserve component members of the Armed Services and National Guard members from the Bankruptcy Code's means test for four years.

8/26/19 – Became Public Law 116-52 - **Effective upon enactment.**

4. H.R. 3311, the "[Small Business Reorganization Act of 2019](#)," which establishes new subchapter V within chapter 11 of the Bankruptcy Code under which small business debtors can reorganize using more simplified and expedited procedures.

8/26/19 – Became Public Law 116-54 – **Effective 180 days from enactment. [February 19, 2020]**