**Revised 12/1/16**

**UNITED STATES BANKRUPTCY COURT**

**DISTRICT OF RHODE ISLAND**

In re: [Debtor’s/Debtors’ Name(s)] BK No: [XX-XXXXX]

Debtor(s) Chapter [XX]

**NOTICE OF INTENDED SALE**

Debtor(s) [Debtor’s/Debtors’ Name(s)] provide(s) notice of the intended sale of [identify real or personal property to be sold] located at [address], (the “Property”) free and clear of all liens, pursuant to 11 U.S.C. § 363, Fed. R. Bankr. P. 6004, and R.I. LBR 6004-1. In support of this notice, the Debtor(s) state(s) as follows:

1. Debtor(s) intend(s) to sell the Property to [Buyer’s/Buyers’ Name(s) or Buyer’s nominee] (the “Buyer(s)”) for the purchase price of $[dollar amount]. A copy of the Purchase and Sale Agreement for the Property is attached hereto as Exhibit A.

2. Upon information and belief, the proposed sale price is [equal to / more than / less than] the value of the Property, which is approximately $[dollar amount].

3. At closing, customary costs of closing, including municipal charges that constitute a first priority lien against the Property under applicable state law, will be paid in order to pass good and sufficient title to the Buyer(s). In addition, any trustee’s fees will be withheld from the proceeds of the sale.

4. The proposed sale is to be free and clear of all liens and encumbrances pursuant to 11 U.S.C. § 363. All mortgages, liens, and other encumbrances against the Property will attach to the proceeds of the sale in the same priority as prior to such transfer.

5. The liens or encumbrances, including amounts of each, against the property are as follows:

a. [list liens or encumbrances, and amounts]

b. [state aggregate amount of liens or encumbrances]

6. The proposed distribution of the proceeds of the sale is as follows: [describe proposed distribution, including whether the aforementioned liens or encumbrances will be paid in the order of their priority].

7. The Debtor(s) will entertain any higher bids for the purchase of the Property. Such higher bids must be in writing and accompanied by a deposit of [amount] percent ([#]%) of the proposed higher bid. Any such higher bid must be received by the [Debtor’s/Debtors’] attorney, [name and address], no later than 5:00 p.m. on [date at least 21 days from date of certificate of service]. The sale of the Property will be consummated as proposed in this Notice of Intended Sale after [date at least 21 days from date of certificate of service], without a hearing if no objections or higher bids are received as stated above.

Respectfully submitted,

Debtor(s) [Debtor’s/Debtors’ name(s)],

By [his/her/their] attorney,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [Electronic Signature]

Dated: [Month Day, Year]

**NOTICE**

Within fourteen (14) days after service, if served electronically, as evidenced by the certification, and an additional three (3) days pursuant to Fed. R. Bank. P. 9006(f) if served by mail or other excepted means specified, any party against whom such paper has been served, or any other party who objects to the relief sought, shall serve and file an objection or other appropriate response to said paper with the Bankruptcy Court Clerk's Office, 380 Westminster Street, 6th Floor, Providence, RI 02903, (401) 626-3100. If no objection or other response is timely filed, the paper will be deemed unopposed and will be granted unless: (1) the requested relief is forbidden by law; (2) the requested relief is against public policy; or (3) in the opinion of the Court, the interest of justice requires otherwise.