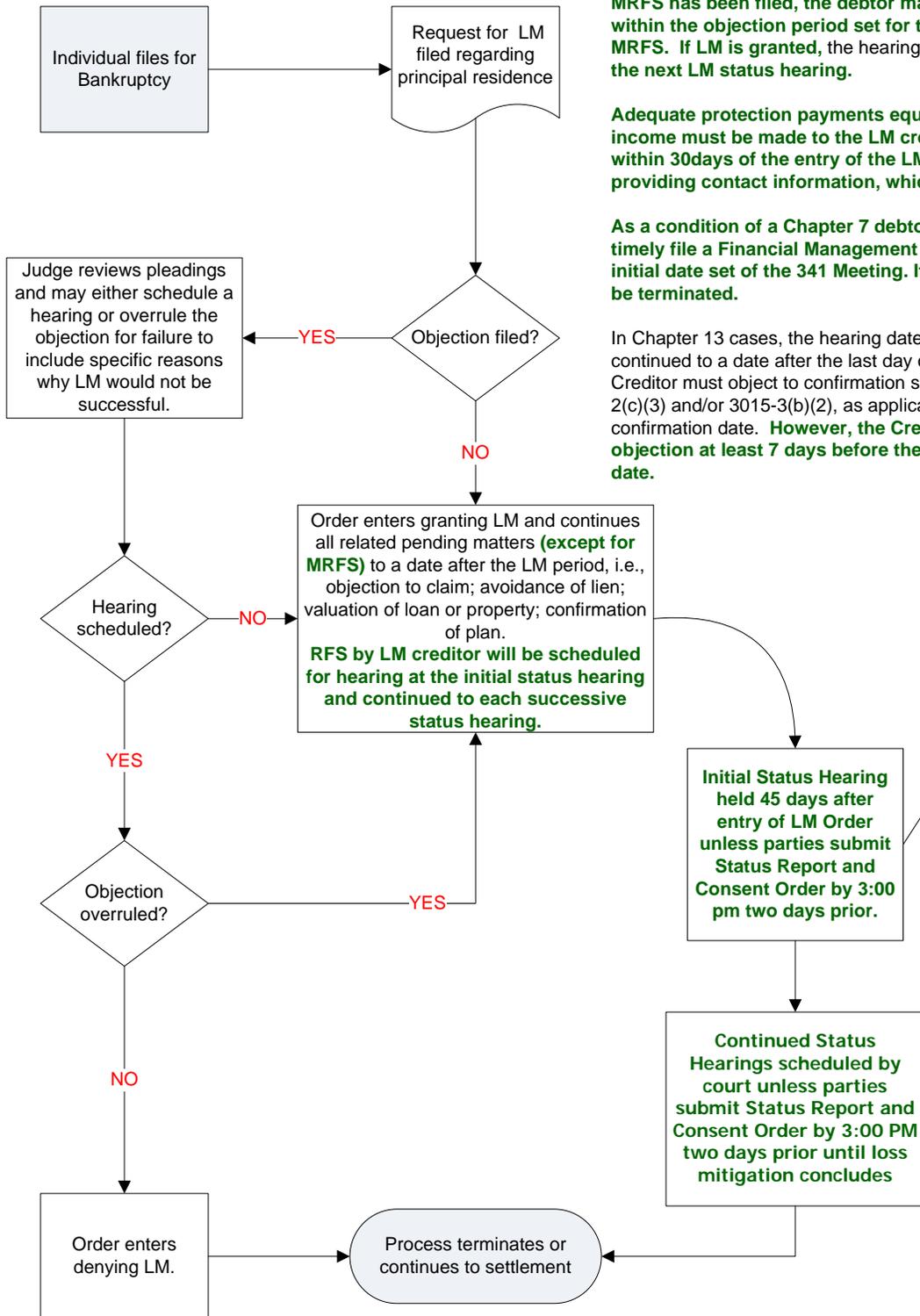


SEVENTH AMENDED LOSS MITIGATION [LM] PROCEDURES [effective June 3, 2013]

Revised May 15, 2013



Deadlines for LM Request: Chapter 7 (within 60 days of the filing of the bk petition); Chapter 13 (at any time; early as possible encouraged). If a MRFS has been filed, the debtor may request LM as long as it is filed within the objection period set for the MRFS along with an objection to the MRFS. If LM is granted, the hearing on relief from stay will be continued to the next LM status hearing.

Adequate protection payments equal to 31% of debtor's gross monthly income must be made to the LM creditor. Payments must commence within 30 days of the entry of the LM Order or within 10 days of the creditor providing contact information, whichever occurs later.

As a condition of a Chapter 7 debtor's participation, the debtor must timely file a Financial Management Course Certificate within 60 days of the initial date set of the 341 Meeting. If not timely filed, Loss Mitigation may be terminated.

In Chapter 13 cases, the hearing date for confirmation of the plan shall be continued to a date after the last day of the LM period. The deadline by which a Creditor must object to confirmation shall be governed by local rules 3015-2(c)(3) and/or 3015-3(b)(2), as applicable, and calculated from the rescheduled confirmation date. **However, the Creditor shall update any previously filed objection at least 7 days before the rescheduled confirmation hearing date.**

- Parties seeking compliance may:
- Seek termination of the LM order (**any pending MRFS will be heard on same date as hearing on Motion to Terminate**)
 - File a motion to compel a representative of the creditor to appear (must be filed 7 days prior to status hearing).

- Deadlines Calculated from Entry Date of Loss Mitigation [LM] Order**
- **2 days** – Party seeking LM will serve the Order on the Debtor/ Creditor and file a certificate of service with the Court within 2 days.
 - 7 days - Contact info due from each party;
 - 14 days – Creditor contacts Debtor's Attorney or pro se debtor **and provide complete loan modification package;**
 - 14 days – Parties must respond to info request [or 7 days prior to LM session] **unless other dates directed by the Court;**
 - **30 days** – Begin monthly adequate protection payments;
 - 45 days – Initial Status Hearing;
- In addition, Financial Management Course must be completed within 60 days of Sec. 341 Meeting, otherwise LM may be terminated.**

Please consult the Seventh Amended [effective June 3, 2013] Loss Mitigation Program and Procedures [Appendix IX of the R.I. Local Rules] for detailed information and instructions.