

Loss Mitigation Time Line

Within 2 Days of Order Entry

The party seeking Loss Mitigation shall serve the Order upon the debtor/creditor.

Said party shall file a certificate of service with the Court within 2 days thereafter.

Within 7 Days of Order Entry

Each Loss Mitigation party will designate a contact person and disclose contact information.

Within 14 Days of Order Entry

Each creditor that is a Loss Mitigation party shall contact the debtor's attorney (or debtor, if pro se) and provide a complete loan modification package and/or information.

Within 28 Days of Order Entry

Each Loss Mitigation party shall respond to an information request within 14 days, or 7 days prior to the Loss Mitigation session (whichever is earlier).

Within 30 Days of Order Entry, or Within 10 Days of Creditor Providing Contact Information (Whichever Occurs Later)

The debtor must make monthly adequate protection payments equal to 31% of debtor's gross monthly income to the Loss Mitigation creditor.

Within 45 Days of Order Entry

An Initial Status Hearing will be held. Alternatively, the parties may submit a written Status Report (Form E) and Proposed Consent Order (Form F) no later than 3:00 p.m., two days prior to the scheduled status hearing date.